



RECEIVERSHIP PROCEDURES:

- Provide preliminary advisory services to legal counsel and the Court to ensure that all measures that need to be addressed with a specific property are included in the Court Order.
- Identify and meet with team members to discuss implementation of all third-party services needed. (i.e. property management, brokerage services, construction services, etc.) to support an asset stabilization plan.
- Upon appointment by the Court, (1) take control of the property and bank accounts, (2) establish all necessary third-party contracts, (3) secure all property information, historical financial and property operational records, (4) establish accounting services, operating budget and rent collection, (5) notify all tenants and third-party service and utility providers, and (6) safeguard the property as needed.
- Supervise the necessary third-party activities to provide professional CRE management, leasing and construction services in efforts to stabilize the property and preserve or increase value.
- During the term of the receivership appointment, timely communicate with the Court and all parties involved by providing comprehensive monthly reporting and request for approvals, as needed.
- Provide continuing advisory services to the Court and other parties involved concerning a desired disposition and/or hold strategy for the property.

LandPark Receivership Support Services:

Asset Management
Property Management
Project Leasing
Investment Sales
Financing Advisory Service



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